

Media release

Jetstar and Zip partnership takes off, in time for the holiday season

- New Jetstar partnership allows customers access to Zip's buy now, pay later offering on eligible flights.
- Both Zip Pay (no interest ever) and Zip Money (up to 6 months interest free)¹ will be available to use on eligible Jetstar bookings

29 November 2022 - Jetstar customers can now book domestic and international flights using leading Australian buy now, pay later platform, Zip. The collaboration is an expansion of the Qantas partnership announced earlier this year and provides more flexible payment options for Jetstar customers – just in time for the holiday season.

Both Zip Pay and Zip Money will be available for eligible Jetstar customers. Zip Pay allows customers to flexibly pay for purchases of up to \$1,000² (interest free), while Zip Money facilitates purchases of up to \$10,000 (up to 6 months interest free).³

Recent Zip data showed that more than 90% of Australians are planning to book a trip or have a holiday planned in the next 12 months.⁴ BNPL users are also more likely to travel in the next 12 months compared to the average Australian over 18 and⁵ of BNPL users, 57% said they would also consider using Zip to pay for travel and accommodation.⁶

The partnership was also incredibly timely, going live to customers just in time for Jetstar's 24-hour Black Friday Fare Frenzy last week, with Club Jetstar Members having exclusive access from last Thursday.

Zip's 2022 Retail Barometer Report showed that almost half (49%) of Black Friday and Cyber Monday shoppers would be spending on travel and accommodation.

Zip's Managing Director for ANZ Cynthia Scott said, *"We know our customers are ramping up to travel – especially as we enter into the holiday season – so we are thrilled to be partnering with Jetstar to provide travellers with more flexible ways to pay for their fares."*

¹ T&Cs and credit approval apply. Fees apply. Other charges may be payable. Credit provided by Zip Money Payments Pty Ltd (ABN 58 164 440 993, Australian Credit Licence Number 441878). Visit zip.co/au/how-zip-works to find out more.

² \$1,000 for new customers and up to \$2,000 for eligible customers.

³ T&Cs and credit approval apply. Fees apply. Other charges may be payable. Credit provided by Zip Money Payments Pty Ltd (ABN 58 164 440 993, Australian Credit Licence Number 441878). Visit zip.co/au/how-zip-works to find out more.

⁴ (Zip "Jetlag not Debt Lag" Report, 2022)

⁵ (Zip "Jetlag not Debt Lag" Report, 2022)

⁶ (Zip Quarterly Brand Health Tracker, 2022)

“Plus, having already partnered with Qantas in May, this was the obvious next step as we expand our presence in the travel space.

“We are also particularly excited to give travellers access to our Zip Money product for those larger purchases – with up to 6 months interest free over this busy holiday period. We are proud to offer innovative solutions to better help customers budget and manage their cash flow.”

Jetstar Chief Customer and Commercial Officer, Alan McIntyre said, *“Our research shows that after the pandemic customers are prioritising travel and travel experiences.*

“We are seeing extremely strong bookings across our extensive network of domestic and international destinations, particularly as we head into the peak holiday season.

“Options like Zip help provide customers more choice in how they pay and plan their travel, and together with our low fares, travel is now more affordable and convenient than ever.”

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About Zip

Zip Co Limited (ASX: ZIP) is a leading global financial services company, offering innovative, people-centred products that bring customers and merchants together. On a mission to be the first payment choice everywhere and every day, Zip offers point-of-sale credit and digital payment services around the world, including through strategic investments, connecting millions of customers with its global network of tens of thousands of merchants.

Zip provides fair, flexible and transparent payment options to individual consumers and SMBs, helping them to take control of their financial future and helping merchants to grow their businesses. Zip is committed to responsible lending and is managed by a team with over 100 years' experience in retail finance and payments. Zip is also a licensed and regulated credit provider and was founded in Australia in 2013.



For more information, visit: www.zip.co.

About Jetstar

The Jetstar Group is one of Asia Pacific's fastest-growing airline brands with one of the most extensive ranges of destinations in the region. It is made up of three leading-low fares airlines in the region: Jetstar Airways (a subsidiary of the Qantas Group) in Australia and New Zealand, Jetstar Asia in Singapore, and Jetstar Japan in Japan. Jetstar branded carriers have provided air transport for more than 300 million customers over 18 years.